



## Introducing Aggreko's Insurance Obligation Waiver

Aggreko, in common with others in the equipment hire industry, places a clear responsibility upon you to insure the plant you hire from Aggreko against loss or damage whilst it is on hire.

### How does Aggreko's Insurance Obligation Waiver work?

- With Aggreko's Insurance Obligation Waiver (IOW) your liability, in respect of the cost of parts and labour, for any incidence of loss of or damage to an item of plant (including loss or damage caused by fire and theft; but excluding loss of or damage to ducting, hoses, cable and cable storage; or failure to make the plant available for servicing) shall be limited to €1500 per incident per item of plant.
- All you pay is the simple weekly charge set out in your quotation, which is based on the replacement value of the plant (the minimum chargeable period is 1 week).
- Cash account customers who purchase the IOW must pay the €1500 damage charge for each item of plant in advance. Such advance payment will be refunded at the end of the hire assuming all plant is returned in good working and cosmetic condition (fair wear and tear excepted).
- The IOW is not available on offshore hires.
- If evidence of your insurance cover for the full replacement value of the plant forming part of your hire package (as set out in your quotation) is not received at the time of placing your order, the IOW will be automatically applied to your contract at the rate set out in your quotation.

### The advantages of Aggreko's Insurance Obligation Waiver

Insuring against loss of or damage to the plant whilst it is on hire is invariably an additional direct cost upon your business along with the indirect cost of setting up and maintaining the appropriate insurance cover. Aggreko's Insurance Obligation Waiver relieves you of the obligation to insure against risks associated with the loss of and damage to the plant (excluding ducting, hoses, cable and cable storage; or failure to make the plant available for servicing) you have on hire from Aggreko.

### Additional advantages

- Avoids the risk of being 'self-insured' against loss or damage.
- Avoids the requirement to demonstrate to Aggreko that you have your own insurance in place to cover loss of or damage to the plant you hire from us.
- Ensures you are not 'under-insured' against loss or damage when you hire high value items of specialist plant.
- Avoids the hassle and cost of claiming against your insurance policy.
- Avoids any increase in insurance premiums as a direct result of making a claim.

### What is not covered?

- The IOW only applies to liability for parts and labour in respect of loss of and damage to the plant forming part of your hire package (excluding ducting, hoses, cable and cable storage).
- There is no limitation or exclusion of liability under the IOW for claims against you by third parties. You still need to insure these risks and show Aggreko evidence of cover, but your public liability insurance policy may cover these.
- The IOW does not absolve you of responsibility for damage to any of the plant forming part of your hire package caused by your deliberate, wilful or malicious acts or omissions.
- The IOW does not absolve you of responsibility for damage to any of the plant caused by any delay or failure by the hirer to make the plant available to Aggreko for the purpose of carrying out maintenance or servicing (routine or otherwise).
- The IOW does not apply in respect of transport costs associated with the repair or replacement of any item of plant.



### Avoid escalating insurance costs

We are increasingly aware of the vulnerability of mobile equipment to theft, accidental damage or vandalism. Recent events around the world such as natural disasters, terrorism and industrial accidents, have led to escalating insurance costs with serious commercial implications.

Even if you have existing insurance cover in place you should still consider the following:

- Ever increasing excesses which are often much higher than the value of the smaller equipment being insured, which means that you are effectively self-insured.
- The maximum recoverable limit from your insurance company may be below Aggreko's larger asset values. Some of our larger specialist units would cost over €200,000 to replace.
- An understandable desire to avoid claiming against your insurance policy to minimise increases in future premiums.

To find out how Aggreko's IOW can work for your business, please contact your local sales engineer at time of placing your order or call us on +353 (0) 57 8663233.

### UK and Ireland Service Centres

- Aberdeen
- Bedford
- Bristol
- Doncaster
- Dumbarton
- Fareham
- Great Yarmouth
- Inverness
- Manchester
- Nuneaton
- Plymouth
- Portlaoise
- Port Talbot
- Sutton
- Washington

### A global presence

Aggreko plc is the world leader in the supply of temporary power and temperature control solutions. Aggreko provides 24/7 availability and service support with over 7,700 permanent employees operating from 211 locations. In 2014 we served customers in around 100 countries. Aggreko plc. is listed on the London Stock Exchange (AGK.L) and is headquartered in Scotland. For more information, please visit the company website at [www.aggreko.com](http://www.aggreko.com).

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